CREDIT REPORT OCTOBER 2020

Association of Serbian Banks

Credit Bureau

CONTENTS

INSTEAD OF AN INTRODUCTION

Association of Serbian Banks Joins Sustainable Banking Network

The Association of Serbian Banks (ASB), an organisation which gathers all banks operating in Serbia and the Belgrade Stock Exchange, joined the Sustainable Banking Network (SBN) of the International Finance Corporation (IFC).

The Sustainable Banking Network is a unique, voluntary community of financial sector regulatory agencies and emerging market banking associations, committed to advancing sustainable finance in line with good international practice. Together with 41 member countries, it represents USD 43 trillion (86 percent) of total banking assets in emerging markets.

“With this membership, the financial sector of Serbia has made another step in accepting the best banking practices, which is a long-term goal of the Association of Serbian Banks. We are moving towards reducing risks related to the environment, society and governing, which will bring better results for companies and private sector development in the long run”, said ASB Secretary General, Vladimir Vasić, on the occasion of joining the Sustainable Banking Network.

The International Finance Corporation, a member of the World Bank Group, is the largest global development institution focused on the private sector in emerging markets. We work in more than 100 countries, using our capital, expertise, and influence to create markets and opportunities in developing countries. In fiscal year 2020, we invested $22 billion in private companies and financial institutions in developing countries, leveraging the power of the private sector to end extreme poverty and boost shared prosperity.

Source: https://www.ubs-asb.com/en/news/998-association-of-serbian-banks-joins-sustainable-banking-network

CREDIT BUREAU IN NUMBERS – 31.10.2020

RSD 3.4 bill.

- Total amount of default on account of credit cards

49,697

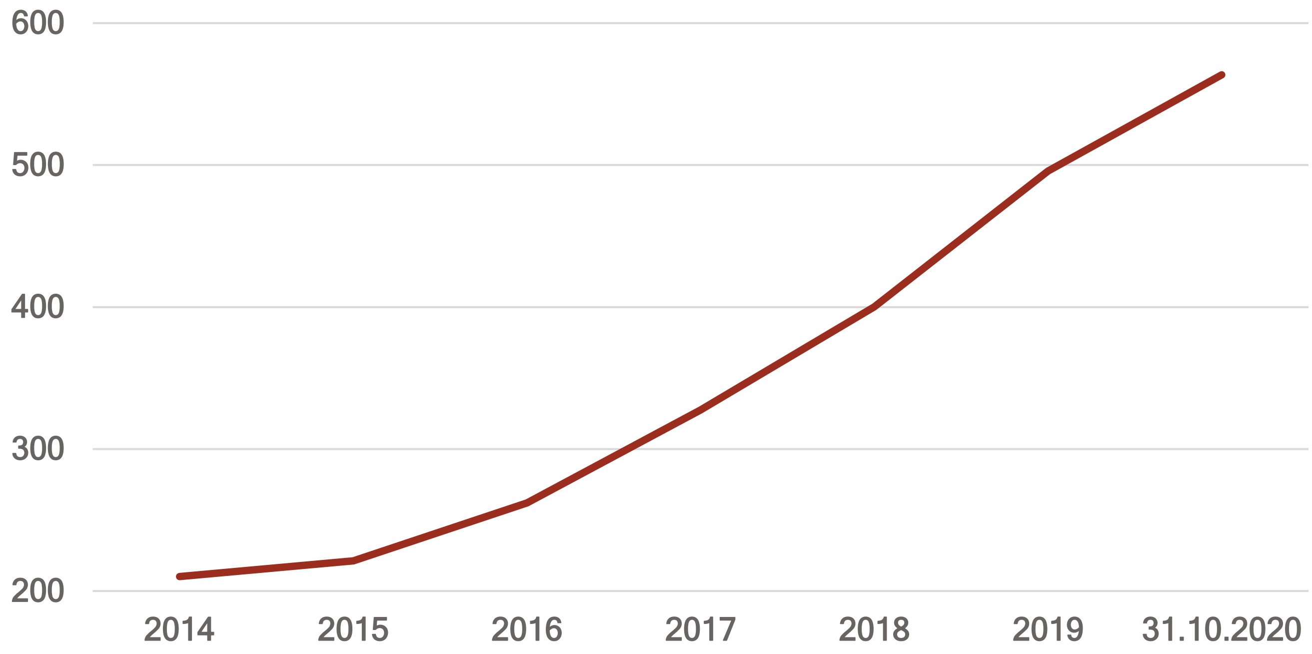
- Number of individuals - users of agricultural loans

8.5 %

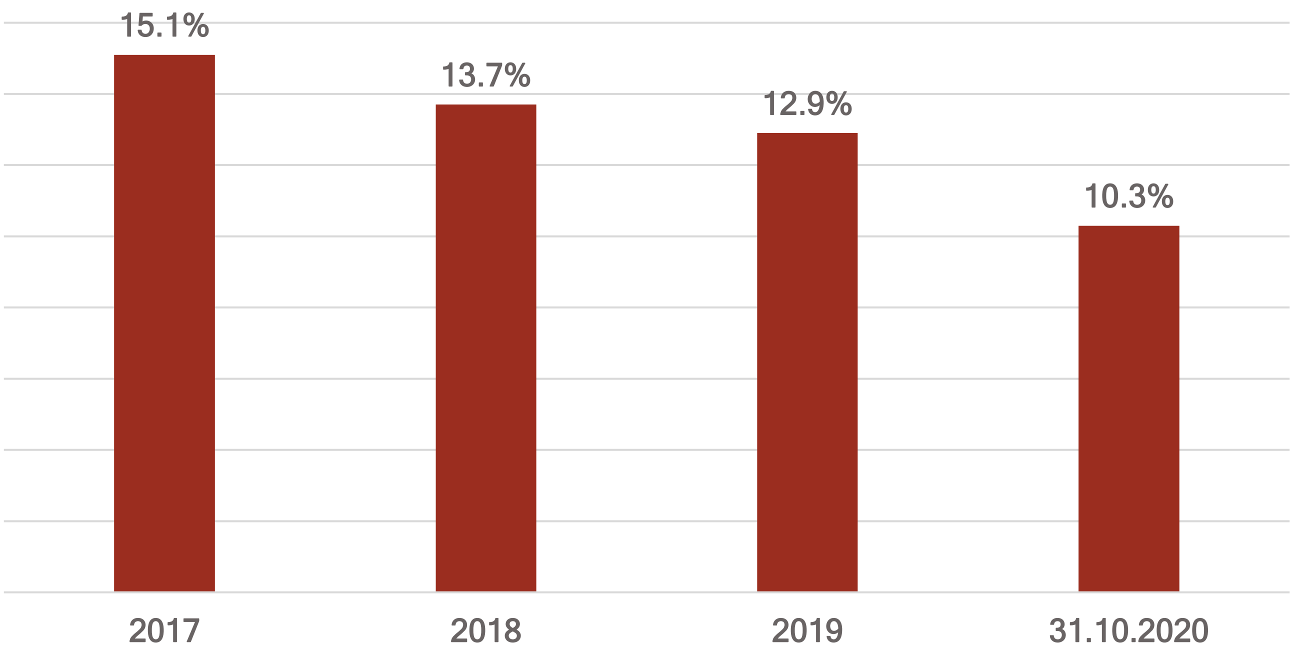
- Default with respect to consumer loans

LOANS IN GRAPHS

Balance of debt on account of cash loans (in RSD bill.)



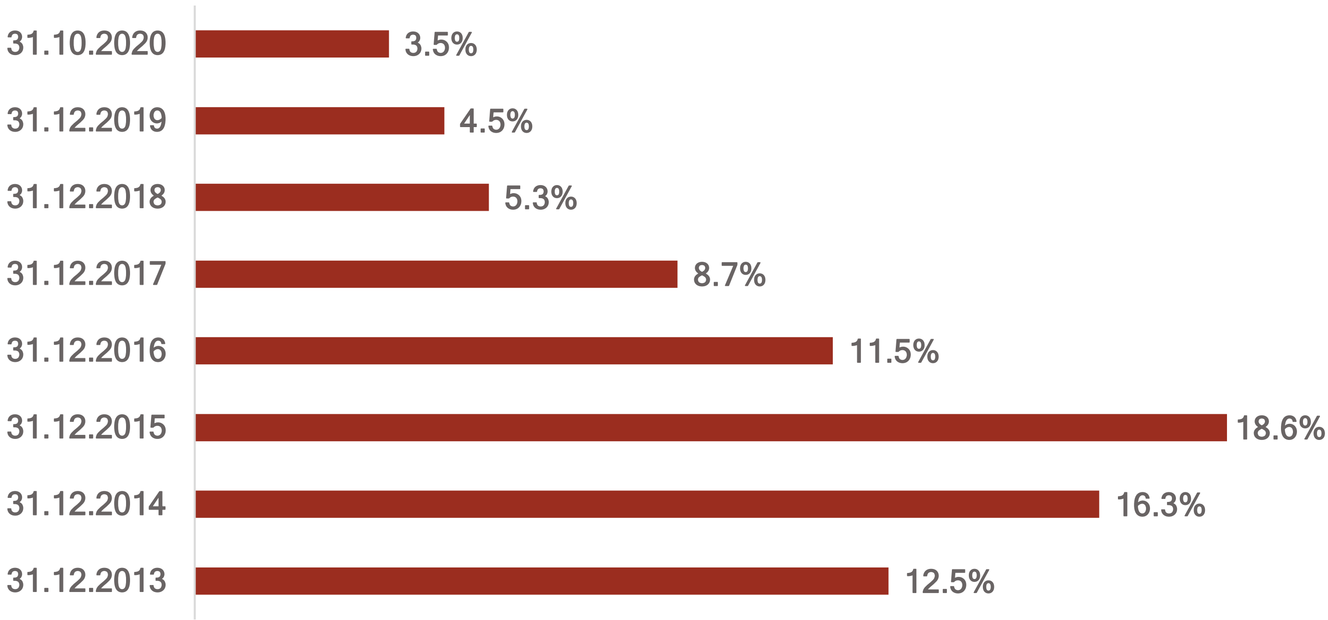
Default* on account of credit cards



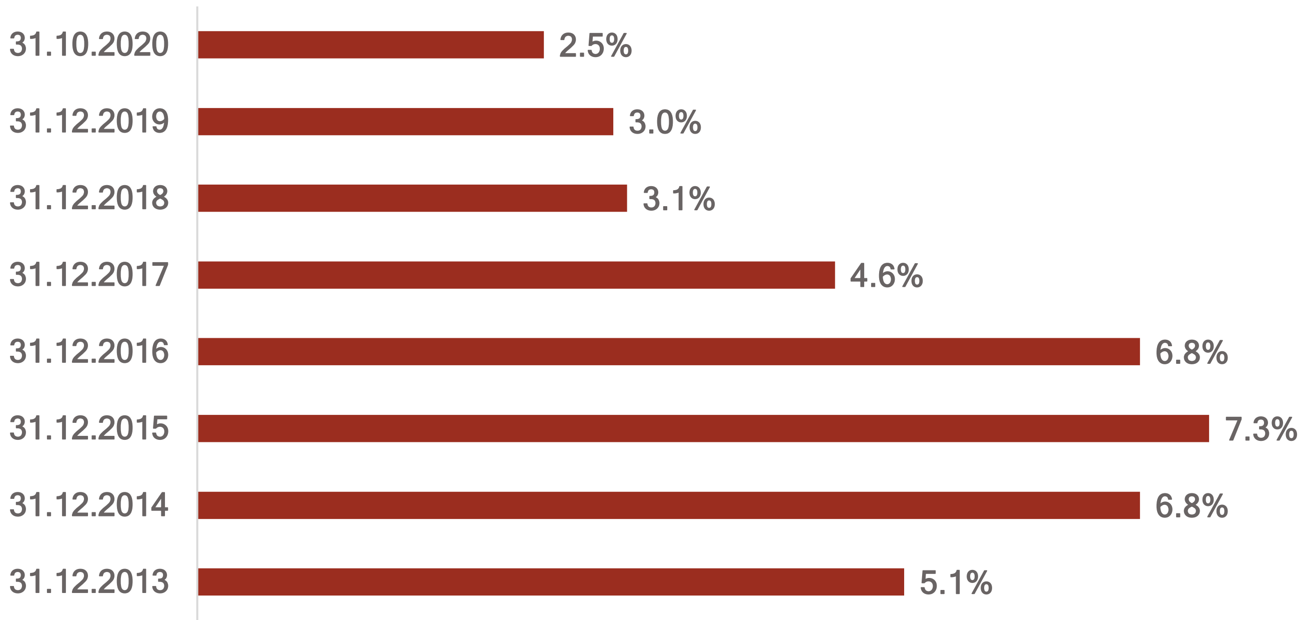
**Note: Default refers to matured liabilities outstanding over 60 days*

CREDIT DEFAULT* IN GRAPHS

Share of default* in total bank loan debt



Share of default* in retail loan debt



**Note: Default in case of legal entities and entrepreneurs refers to matured liabilities outstanding over 15 days and in case of individuals over 60 days*

STATISTICAL ANNEX 1

Debt in respect of bank loans (in RSD mill.)

Credit user	31.10.2019	30.9.2020	31.10.2020	Index	
	1	2	3	4(3/1)	5(3/2)
Legal entities	1,402,529	1,600,951	1,597,083	113.9	99.8
Entrepreneurs	51,457	61,515	62,354	121.2	101.4
Retail	1,035,459	1,177,981	1,187,380	114.7	100.8
Total	**2,489,445**	**2,840,447**	**2,846,817**	**114.4**	**100.2**

Retail debt by type of loan (in RSD mill.)

Type of loan	31.10.2019	30.9.2020	31.10.2020	Index	
	1	2	3	4(3/1)	5(3/2)
Cash	474,111	559,512	563,622	118.9	100.7
Consumer	15,068	17,753	18,088	120.0	101.9
Other	68,585	63,529	63,144	92.1	99.4
Mortgage and renovation	409,579	458,377	463,720	113.2	101.2
Agricultural	68,116	78,809	78,806	115.7	100.0
Total	**1,035,459**	**1,177,980**	**1,187,380**	**114.7**	**100.8**

Share of default* in loan debt

Credit user	31.10.2019	30.9.2020	31.10.2020
	1	2	3
Legal entities	6.0%	4.3%	4.3%
Entrepreneurs	6.3%	4.5%	4.4%
Retail	3.1%	2.5%	2.5%
Total	**4.8%**	**3.6%**	**3.5%**

** Note: Default in case of legal entities and entrepreneurs refers to matured liabilities outstanding over 15 days and in case of individuals over 60 days*

STATISTICAL ANNEX 2

State of retail debt (in RSD mill.)

Leasing contracts	31.10.2019	30.9.2020	31.10.2020	Index	
	1	2	3	4(3/1)	5(3/2)
Number of leasing contracts	4,460	4,988	4,986	111.8	100.0
Number of users	4,056	4,481	4,478	110.4	99.9
Debt outstanding	6,702	7,583	7,390	110.3	97.5
Number of defaulted leasing contracts	725	679	681	93.9	100.3
Share of default in debt outstanding	6.7%	5.7%	5.7%		

Current accounts	31.10.2019	30.9.2020	31.10.2020	Index	
	1	2	3	4(3/1)	5(3/2)
Number of current accounts	7,427,159	7,849,792	7,876,729	106.1	100.3
Number of users	5,100,272	5,378,869	5,389,139	105.7	100.2
Overdraft - total sum	46,813	47,016	46,500	99.3	98.9
Number of defaulted current accounts	250,213	223,158	231,967	92.7	103.9
Share of defaults in total overdraft	9.8%	9.7%	9.8%		

Credit cards	31.10.2019	30.9.2020	31.10.2020	Index	
	1	2	3	4(3/1)	5(3/2)
Number of credit cards	1,362,705	1,332,970	1,329,994	97.6	99.8
Number of users	1,058,864	1,047,237	1,042,091	98.4	99.5
Total credit limitation	92,886	92,883	92,874	100.0	100.0
Amount utilized	34,398	33,811	33,156	96.4	98.1
Number of defaulted credit cards	59,628	47,916	47,153	79.1	98.4
Share of default in the amount utilized	13.0%	10,0%	10.2%		

STATISTICAL ANNEX 3

Retail loans (in RSD mill.)

As of	Cash	Consumer	Other	Mortgage and renovation	Agricultural	Total
31.10.2019	474,111	15,068	68,585	409,579	68,116	1,035,459
30.11.2019	477,903	15,094	68,670	412,476	68,949	1,043,092
31.12.2019	495,853	16,667	56,415	417,066	68,437	1,054,438
31.1.2020	497,039	14,580	56,706	420,215	68,481	1,057,021
29.2.2020	503,080	14,510	55,530	423,526	68,939	1,065,585
31.3.2020	507,569	14,516	54,664	427,305	69,642	1,073,696
30.4.2020	509,146	13,997	55,064	431,416	70,010	1,079,633
31.5.2020	514,796	14,339	55,849	435,463	70,999	1,091,446
30.6.2020	529,841	15,512	58,979	441,080	73,967	1,119,379
31.7.2020	539,723	16,530	60,381	448,161	75,762	1,140,557
31.8.2020	548,518	17,151	61,901	452,754	77,381	1,157,705
30.9.2020	559,512	17,753	63,529	458,377	78,809	1,177,980
31.10.2020	563,622	18,088	63,144	463,720	78,806	1,187,380

Loans to legal entities and entrepreneurs (in RSD mill.)

As of	Legal entities	Entrepreneurs	Total
31.10.2019	1,402,529	51,457	1,453,986
30.11.2019	1,405,619	51,776	1,457,395
31.12.2019	1,454,072	52,779	1,506,851
31.1.2020	1,449,589	52,109	1,501,698
29.2.2020	1,458,318	52,465	1,510,783
31.3.2020	1,493,196	52,987	1,546,183
30.4.2020	1,503,635	53,235	1,556,870
31.5.2020	1,518,356	54,955	1,573,311
30.6.2020	1,540,609	57,584	1,598,193
31.7.2020	1,552,465	58,689	1,611,154
31.8.2020	1,567,223	59,896	1,627,119
30.9.2020	1,600,951	61,515	1,662,466
31.10.2020	1,597,083	62,354	1,659,437

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